Message Text

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TO AMEMBASSY LUXEMBOURG
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E.O. 11652: N/A TAGS: EFIN, CIEC

SUBJ: INVITATION TO DEVELOPMENT COMMITTEE FOR MARCH

MEETING OF FINANCIAL AFFAIRS COMMISSION

- 1. PLEASE PASS TO DONDELINGER, LUXEMBOURG BANKING COMMISSIONER AND CO-CHAIRMAN OF CIEC FINANCIAL AFFAIRS COMMISSION (FAC) FOLLOWING MESSAGE FROM WILLIAM WITHERELL, HEAD OF US DELEGATION TO MARCH FAC MEETING:
- 2. QUOTE: YOU WILL RECALL THAT THE DEVELOPMENT COMMITTEE OF THE IMF AND IBRD WAS ACCEPTED AS AN AD HOC OBSERVER TO THE FINANCIAL AFFAIRS COMMISSION. AT THE FEBRUARY MEETING THE US DELEGATE NOTED THAT THE DEVELOPMENT COMMITTEE HAS BEEN WORKING ON THE ISSUE OF THE ACCESS OF DEVELOPING COUNTRIES TO CAPITAL MARKETS AND THEREFORE THE COMMITTEE COULD CONTRIBUTE SIGNIFICANTLY TO THE FAC'S WORK ON THAT SUBJECT.
- 3. AS THE ISSUE OF CAPITAL FLOWS TO DEVELOPING COUNTRIES, WHICH INCLUDES THE SUBJECT OF ACCESS TO CAPITAL MARKETS, IS ON OUR AGENDA FOR THE MARCH MEETING, I WOULD LIKE TO RECOMMEND THAT THE DEVELOPMENT COMMITTEE BE INVITED TO LIMITED OFFICIAL USE

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ATTEND THE MARCH MEETING AND TO REPORT ON THEIR WORK IN

THE CAPITAL MARKETS ACCESS AREA. END QUOTE. KISSINGER

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To: LUXEMBOURG

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